

East Asian Economy

(Fall Semester 2013)

Professor Yoo Soo Hong
Thursday: 2–5 p.m.
Room TBA, International Studies Hall
Korea University
E-mail: yshong123@gmail.com
M.P. 010–4001–8060
Homepage: <http://yoosohong.weebly.com>

I. Course Outline

- Asia is the most dynamic part of the world today and East Asia is growing fastest among developing countries. This course is purposed for students to learn the development process and factors affecting the growth of East Asian economies in comparative perspectives.
- International trade and investment are the driving force of national economic growth and globalization. This course is also purposed to learn the structural development of and the issues related to the trade and foreign direct investment (FDI) in East Asia. In addition, students will learn economic development models, industrial policies, strengths and weaknesses in trade and FDI, interaction between governments and private sectors, strategies of firms and governments in each economy.
- Modern economies cannot be isolated but interact with each other through international trade, investment, technology transfer, institutional harmonization, etc. These interactions are either bi-lateral or multi-lateral. In the process of globalization, growing regionalism also has been observed. The course deals with these major international economic relations in East Asia.
- The course is designed for those students who are interested in international business, commerce and politics in East Asia. The course starts with a review of the present status of East Asian Economies in the

world, drawing various comparative surveys and evaluations. Then a historical review of economic development in the region is followed with a special focus on the export oriented strategy.

- In the next, industries, trade structure and FDI flows together with international competitiveness of the Asian economies are discussed. Special issues and characteristics related to the subject are discussed in the context of cross-border comparisons.
- The course deals with the implications of and the future direction for an innovative East Asia. Individual economies are reviewed to the extent of time availability.
- The teaching consists of lectures and discussions (Q&A), video sessions, exams, home works, and/or a workshop.

II. Requirements

- According to the professor's observations, some students seek a good grade without sincere academic efforts. Skipping examinations or class attendance for early employment is not justified under any circumstance. Although the professor tries to help students' learning and growth, strict academic rules are applied. This is a demanding and challenging course. If you are not truly motivated and you cannot devote much time to the preparations for and review of this course because of many other courses you are taking, it may be better not to take this course. On the other hand, if you devote your time and effort to this course, it will certainly turn out to be a rewarding course.
- Although the professor tries to help students' learning and growth, strict academic rules are applied.
- Students are expected to be present in all classes. The policy of class participation, e.g., a formally excused absence, will follow the rule of the Graduate School.
- Students are asked to prepare for class discussions every week by reading lecture notes and/or assigned papers.

- No textbook is required to purchase. Each lecture note of the professor in power-point format will be uploaded on the professor's personal website (<http://yoosooHong.weebly.com>) at least a day before the class. Students should download and print it to review before the class.

Academic Dishonesty

You are expected to do your own work. On assignments, you may ask for basic help or advice from others, but you must conduct the substantive work on your own.

Evidence of academic dishonesty may result in the student's *failure of the course or even expel from the School*. The most common forms of academic dishonesty are *plagiarism* and *cheating* on exams and paper writing assignments.

Plagiarism, which includes using material from other's work that published in books, magazines and websites, without citing it properly, will result in *failure of the course and report to the School*. This includes "cut and paste" from a variety of sources as well as "copying" materials from one source, without due quotations, or "purchasing" essays or "obtaining" them from other students, essay writing services or online essays.

Cheating on exams and tests will also result in *failure of the course*. Plagiarism and cheating *are not excused, even if* the original writer agreed for you to borrow, or yourself published the material before.

III. Course Evaluation

- The evaluation of the course performance of students is decided by the sum of **three categories: exams, home works, and class attendance.**

- Weights of each category:
 - ① Two better exam results out of three exams: Among three, only two better exam scores will be chosen for the course total (at maximum, $50 \times 2 = 100$ points)
 - ② Three home works (hereafter, every category below follows a **negative point system, i.e., subtracting from the total**): Each overdue or poor one will lose 3 points.
 - ③ Attendance: Each unexcused absence will lose 3 points, and each unexcused late attendance or earlier leaving by 30 minutes will lose 1 point .

- The course grade distribution is based on the total course score (i.e. this is **an absolute evaluation system**) and the range follows the rule of the school (E.g., 95–100 gets A+, 90–94 gets A, etc).

- Students who made more than **five absences** during the course will get F regardless of other performance, according to the School rule.

- The size of the class is limited by 40 students at maximum so that earlier registration is encouraged.

IV. Textbooks

-There is no required textbook, but the following books are recommended:

- ADB. 2010. *Asian Development Outlook 2010*.
- Gill, Indermit and Kharas, Homi. 2006. *An East Asian Renaissance: Ideas for Economic Growth*. Washington, D.C. World Bank.
- World Bank. 1993. *The Asian Miracle*. Oxford University Press.

V. Topics for the Course and Readings

- The basic reading material consists of the professor's power-point material and handouts. Additional references or reading assignment are announced in advance.

Week	Topic	Remarks
1	Introduction: East Asian Economy in the world	
2	Economic development in East Asia	
3	North East Asian countries	
4	South East Asian countries	Homework-I
5	*First Exam	
6	Evolution of trade structure in East Asia	
7	Evolution of FDI and production network in East Asia	
8	Geopolitics and regional integration	Homework-II
9	*Second Exam	
10	KBE and innovation in East Asia	
11	Future of East Asian Economy	Homework-III
12	*Final Exam	

* The above schedule may be slightly revised according to the circumstances.

** Numbers are not weeks, but the order of lectures and activities.