

Comparative Regional Economy

(Fall Semester 2013)

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I. Course Outline

- Because of the growing importance of regionalism and globalization, understanding of regions in the world becomes more and more important. This course is purposed to teach students how to understand economies of regions in the world in comparative perspectives and in globalization process. The course characterizes economies, industries, international competitiveness, the political economy, and development process and strategies in and interactions between regions.
- The study also covers comparative characteristics of representative economies within major regions, and the relationship between regionalism and globalism.
- The result of the study can be utilized by the students for their future research or career development in this globalizing world.
- Depending on the topics and contexts, the following approaches are selectively used: the traditional economics, the new comparative economics, the (international) political economy, and economic geography. The analytical reviews are focused on: geography and resources; institutions and politics; economic structure, management and

performance; industry and business; culture and society; and history and development. All the major regions are covered: Asia, Middle East, Africa, Latin America, Europe and North America.

- The teaching consists of lectures and discussions (Q&A), video sessions, exams, home works, and workshop.
- Economic Development course is complementary to this course.

II. Requirements

- According to the professor's observations, some students seek a good grade without sincere academic efforts. Skipping examinations or class attendance for early employment is not justified under any circumstance. Although the professor tries to help students' learning and growth, strict academic rules are applied. This is a demanding and challenging course. If you are not truly motivated and you cannot devote much time to the preparations for and review of this course because of many other courses you are taking, it may be better not to take this course. On the other hand, if you devote your time and effort to this course, it will certainly turn out to be a rewarding course.
- Students are expected to be present in all classes. The policy of class participation, e.g., a formally excused absence, will follow the rule of the Graduate School.
- Students are asked to be prepared for class discussions each week by reading lecture notes and/or assigned papers.
- No textbook is required to purchase. Each lecture note of the professor in power-point format will be uploaded on the professor's Personal [Homepage](http://yoosohong.weebly.com) (http://yoosohong.weebly.com) at least a day before the class. Students should download and print it to review before the class.

Academic Dishonesty

You are expected to do your own work. On assignments, you may ask for basic help or advice from others, but you must conduct the substantive work on your own.

Evidence of academic dishonesty may result in the student's *failure of the course or even expel from the School*. The most common forms of academic dishonesty are *plagiarism* and *cheating* on exams and paper writing assignments.

Plagiarism, which includes using material from other's work that published in books, magazines and websites, without citing it properly, will result in *failure of the course and report to the School*. This includes "cut and paste" from a variety of sources as well as "copying" materials from one source, without due quotations or "purchasing" essays or "obtaining" them from other students, essay writing services or online essays.

Cheating on exams and test will also result in *failure of the course*. Plagiarism and cheating *are not excused, even if* the original writer agreed for you to borrow or the borrowed material is your own previous publication.

III. Course Evaluation

- The evaluation of the course performance of students is decided by the sum of three **categories: exams, home works and class attendance.**
- Weights of each category:
 - ① Two better exams out of three: Among three, only two exams will be chosen with the point weight, (50X 2 = 100 points)

- ② Three home works (hereafter, every item follows a **negative point system, i.e., subtracting from the total**): Each overdue or poor one will get -3 points.
 - ③ Attendance: Each unexcused absence will get -3 points and unexcused each late attendance or earlier leaving by 30 minutes is penalized -1 point .
- The course grade distribution is based on the total course score (i.e. this is an **absolute evaluation system**) and the range follows the rule of the School (E.g., 95-100 gets A+, 90-94 gets A, etc).
 - Students who made more than **five absences** during the course will get F regardless of other performance, according to the school rule.
 - The size of the class is limited by 40 students at maximum so that earlier registration is encouraged.

IV. Textbooks

- There is no required textbook, but the following books/reports are recommended:
- *Commission on Growth and Development. 2008. *Growth Report: Strategies for Sustainable Growth and Inclusive Development*. World Bank. (The report will be uploaded at the Homepage in PDF form. Required.)
 - * Diamond, Jared. 1997. *Guns, Germs, and Steel*. Brockman. (Strongly Recommended. Korean translated version is available.)
 - * IMF 2011. *World Economic Outlook*. (The report will be uploaded at the Homepage in PDF form. Required.)

- * Huntington, Samuel P., 1997. *The Clash of Civilizations and the Remaking of World Order*. Touchstone.
 - * Lairson, Thomas D. and David Skdmore. 2003. (3rd Ed.) *International Political Economy: The Struggle for Power and Wealth*. Thomson.
 - * National Intelligence Council, USA. 2008. *Global Trends 2025: A Transformed World*. (The report will be uploaded at the Homepage in PDF form. Required.)
 - * UN. 2011. *World Economic Situation and Progress 2012*. (The report will be uploaded at the Homepage in PDF form. Required.)
 - * UNDP. (20th Anniversary Edition.) 2010. *Human Development Report 2010: The Real Wealth of Nations: Pathways to Human Development*. (The report will be uploaded at the Homepage in PDF form. Required.)
 - * World Bank. 2009, 2010, 2011. *World Development Indicator 2009, 2010, 2011,2012*.
- The basic reading material consists of the professor's power-point material and handouts. Additional references or reading assignment are listed in each power-point material or announced in advance, but usually they are not required to thoroughly review.

V. Topics for the Course and Readings

	Topic	Remarks
1	Introduction: Concepts, Approaches, and Basic Facts	
2	Northeast Asia, Southeast Asia and South Asia	
3	EU, CIS, North America and East Asia	Homework-I
4	*First Exam	
5	Central Asia, Middle Asia and Northern Africa	
6	Sub-Saharan Africa and Latin America	
7	Globalization and Regional Integration	Homework-II

8	*Second Exam	
9	Clash of Civilization	
10	World Regions in 2050	Homework-III
11	*Final Exam	

* The above schedule may be slightly revised according to the circumstances.

** The numbers are not weeks, but show the order of lectures.